

2011

“What Is Our Purpose?”



143rd Annual Meeting of First Congregational Church Marshalltown

January 16, 2011
(Annual reports for 2010)

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AGENDA OF BUSINESS MEETING

Opening Devotions	<i>Pastor Holmes</i>
Determination of a Quorum	<i>Miriam Bryant, Moderator</i>
Approval of the Agenda	
Reading of Minutes from 142 nd Meeting	<i>Joan Smith-Legg, Clerk</i>
Report of the Pastor	
Report of the Officers	
Reports of the Boards & Committees	
Other Reports	
Unfinished Business	
New Business	
Church Financial Investments Presentation- Al Hays	
Presentation of 2011 Proposed Budget	
Report of the Nominating Committee	
Other	
Adjournment	
Benediction	

Covenant Statement of the Church:

The purpose of this Church shall be to bind together followers of Jesus Christ, for the object of sharing in the worship of God and seeking His will for our lives, especially as that will is set forth in the life and teachings of Jesus Christ.

CHURCH ANNUAL MEETING - JANUARY 17, 2010

The 142nd Annual Meeting of First Congregational Church of Marshalltown, Iowa, was held in the Fellowship Hall of the church on January 17, 2010.

Pastor Barry Holmes gave the invocation. Moderator Kim Schryver called the meeting to order at 12:20 p.m. A formal count of those eligible to vote was requested by the Moderator and conducted. It was determined there were 68 members present eligible to vote and a quorum was declared present for the official transaction of business.

The official business agenda was presented. The moderator asked if there were any objections to changing the order to allow the church financial investments presentation to follow the discussion on the proposed 2010 church budget. There being no objection, the agenda was approved as amended.

Moved by Robert Gaynor, seconded by Georgia Thomas and carried, to waive reading of the minutes of the 2009 annual meeting and approve same as printed.

Moved by Ron Rainey, seconded by Norma Dannen and carried, to waive reading of the remaining pastor, board and committee reports, with exception of the 2010 budget and nominations reports, and approve same as printed.

Pat Anderson of the Diaconate gave a report to members on Pastor Barry Holmes' proposed sabbatical during 2010. She stated a 13-week sabbatical is spelled out in Pastor Barry's "Terms of Call" after every seven full years of service, occurring the first year after completion of seven full years of service. She defined purpose of a sabbatical and the benefits to both pastor and congregation and noted Pastor Barry has elected to take July, August and September 2010 as his sabbatical. Rev. Jean Bower has been secured on a fulltime basis for office hours, services, hospital and nursing home visits. Leadership needs to be established during this time and congregational questions can be directed to cabinet members-at-large Pat Anderson, Lenora Brown or Foster Hawkins; Rev. Bower will utilize the Moderator for questions. More information will be made available in the near future; a timetable for preparation is already in place.

No old business remained from the 2009 annual meeting.

NEW BUSINESS: Two by-law amendment proposals were presented – one involving the Personnel Committee. Moderator Kim Schryver stated this was a proposal from the Church Cabinet and thus constituted a motion with no second necessary. She read the complete language from this amendment and discussion followed. The nine staff persons this affects is the Pastor; Secretary; Treasurer; Custodian; Organist; Pianist; Chancel Choir Director; and Bell Choir Director. Full wording of this amendment is attached to these minutes. Moved by Miriam Bryant, seconded by Al Hays, to amend the second to the last sentence in this proposed by-law amendment by striking "...after each meeting, with discretion, report upon its deliberations and actions to the cabinet," and substituting "report its general deliberations and actions to the cabinet regularly without breaching employee confidentiality," so that the final sentence reads:

"The committee shall report its general deliberations and actions to the cabinet regularly without breaching employee confidentiality."

Upon vote taken, this amendment passed. Vote then taken on the main motion as now amended and it also passed.

The Moderator then read the proposed by-law amendment concerning weather related emergency postponements of meetings. The proposal reads as follows:

"Article VIII. (Meetings)

First, insert new subheading between the present items C. "Notice of Meetings" and D. "A Quorum..." The newly proposed subheading is as follows:

New Article VIII.D. "Weather-related Emergency Postponements of Meetings"

When inclement weather creates unreasonable risk traveling to church on the scheduled day of an Annual Meeting, the Moderator in conjunction with the Pastor and the Cabinet may postpone the Annual Meeting by one week. This decision must be made by 6 a.m. on the morning of the originally planned meeting day. In such case, the second notification of the new Annual Meeting time may occur within a single week and may be given the same day of the rescheduled meeting.

Postponements will be communicated via the following routes:

- (a) "All Church" email bulletin, when email is an option. (Church Secretary will assist in accomplishing this.)
- (b) All local radio stations will be provided a Public Service Announcement explaining the postponement. (The Moderator or his/her surrogate officiating at the Annual Meeting will accomplish this.)
- (c) Television stations at the discretion of the moderator or his/her surrogate assigned to officiate the Annual Meeting.
- (c) When deemed appropriate and with the assistance of the Pastor and the full Cabinet, phone calls to individual Members with limited access to radio, TV, or email will also be done.

Second, reletter items D. "A quorum..." through G. "All publicity..." to E through H.

She stated this amendment was also a recommendation from the cabinet and as such constituted a motion and no second was necessary. A copy of the wording of this amendment also is attached to these minutes. Upon vote taken, this motion was passed.

The proposed budget for the year 2010 was presented by Bill Grabe. He stated the fixed items of the 2010 budget remained the same as for 2009; the discretionary items for the various boards were cut by 50%; and salaries of the staff persons were frozen at the 2009 levels; and the drawdown from the trust fund would be increased. Discussion followed. It was pointed out that dividing the proposed \$4,000.00 shortfall for staff salaries by an approximate 146 pledging units in this church, an increase in pledges of 50 cents per week or \$2.00 per month would cover this; to cover the \$30,000.00 shortage for boards' budgets would amount to about \$4.00 per week or \$16.00 per month per pledging unit. Moved by Bill Grabe and seconded by Ron Rainey to adopt the proposed 2010 budget as printed. Discussion followed. Moved by John Beaty and seconded by Cindy Shirar to use the same 2009 budget figures and check the projected income of tithes and offerings as of April 1, 2010, to see the status. Following further discussion, moved by Kirk Shirar and seconded by Chad Pinkston to amend John's motion to restore the budget 2010 discretionary to remain at the actual figure for 2009. Leave April 1, 2010, as the check point to see how the income situation is. Have the tithes and offerings line increased to balance the budget. Vote was taken on Kirk Shirar's amendment to John Beaty's amendment and this passed. Vote then Taken on the final amendment to the 2010 budget and this also passed. The congregation then voted on the proposed budget for 2010 as amended. The final vote was 35 yeas and 19 nays, with a simple majority vote required. The proposed 2010 budget as presented and finally amended was declared adopted. The proposed budget figure for 2010 to show the final amendment would be \$224,504.88.

Al Hays then gave a presentation on church financial investments. He discussed building maintenance contemplated in 2010 concerning exterior painting of the west metal door; repair the south windows and flat roof above the youth room. Painting, staining and sanding interior -- volunteers requested. Discussed the sound system in the church sanctuary.

Nominating Committee: Foster Hawkins presented the proposed slate of officers and board members for the year 2010. Moved by Ron Long, seconded by Vicki Long and carried that nominations be closed and those persons nominated be elected by acclamation.

Moved by Ray Gerdes, seconded by Lenora Brown and carried that 2010 Moderator Miriam Bryant and a committee of her choosing send letters to church members notifying them of the financial situations of the church and asking for prayerful consideration in their pledges to the church for 2010. Motion was carried.

Thanks were extended to 2009 Moderator Kim Schryver for all of her service to the church as Moderator for the past two years.

The meeting was declared adjourned at 2:30 p.m.

Joan A. Smith-Legg, Church Clerk

Pastor's Report 2010

The Pastor's Report for 2009 asked the church to review and reflect the past seven years on subjects such as church activities, i.e. Bible studies, group meetings, missions, etc. We also reviewed church attendance for the past few years and the growth of active membership.

Active members contribute to the vitality of church life. This has never been so evident as revealed by the following data of new members (less than 8 years). Please review the FCC Board Membership Chart. These new members (40) have been willing to serve their church by participating on various boards/committees of the church. The chart illustrates that while our attendance is stable, the level of our leadership is growing. This is important when one realizes that 60% of our active membership did not exist eight years ago. It also would indicate that we owe much of our new found energy to the influx of new ideas coming from new members that have adopted First Congregational Church as their "Faith Family."

Major FCC Board Membership (less than 8 years)

BCE = Board of Christian Education

BOT = Board of Trustees

BOD = Board of Deacons

	BCE (9 members)	BOT (7 members)	BOD (12 members)
2002	0	0	0
2003	3	1	0
2007	5	4	4
2010	10	5	8
Total new active board members = 40			

ATTENDANCE REPORT

	2008		2009		2010	
	8	2 nd Svc.	8	2 nd Svc.	8	2 nd Svc.
Average attendance	13	100	16	99	17	99

Board of Trustee's Report 2010

This past year has been busy. We fixed and repainted the upper level Sunday school room and both bathrooms. We also put the bathroom door in from the nursery but more work is to be done to make it private for just the nursery. The kitchen was a big project but came out well. The new doors were painted as well as the windows on the education wing.

We also need to thank our finance committee for their hard work in finding a secure place for our investments.

There is still a lot of work to do to better help our church financially. Please find it in your hearts to help.

I would like to thank all the Trustees for the hard work they do. For those that are going off the Trustees - a big THANKS. For the new Trustees ... we wish you well and Godspeed.

Respectfully Submitted,

Jack Tremain, Chairperson

Bill Grabe, Al Hays, Max Meyer, Ray Gerdes, Jane Adams, Harry Wilson

2010 Sabbatical Committee Report

Pastor Barry Holmes took a sabbatical leave July 1 – September 30, 2010 pursuant to the contractual provision in his pastoral call letter. The Sabbatical Committee coordinated various activities in preparation and during the leave. All the boards and committees helped make this a time of fellowship and spiritual growth for our church family.

Rather than use a series of people for pulpit supply the Diaconate wisely contracted with Pastor Jean Bower to serve during Pastor Barry's absence. She served beautifully in the pulpit as well as conducting visitations, officiating at sacraments and working with committees and boards.

Lynn Hall and Lenora Brown coordinated a Daily Prayer List. Julianne Packer created printouts tracking Barry and Cheryl's travels. Pat Anderson and Kim Schryver created posters for the church activities.

The Diaconate officiated at a send off service and breakfast on June 27. During August the Benevolence & Missions Committee sponsored activities dealing with the church's outreach responsibilities. The Board of Christian Education coordinated an excellent Youth Sunday celebrating Rally Day on September 12. Amity and Women's Fellowship supported the Welcome Back Sunday on October 17th.

Submitted by Don Benbow on behalf of the Sabbatical Committee:

Pat Anderson, Jack Tremain, Lenora Brown, Debi Estabrook, Julianne Packer, Shelly Speas, Miriam Bryant, Nancy Grabe

Moderator's Report 2010

Words of thanks and prayers of gratitude to each of you! 2010 presented us so many opportunities to demonstrate our faith in visible and constructive work and you responded admirably.

Two unique challenges loomed ahead in January 2010, a financial shortfall and the planning for the "Sabbatical experience".

Our 2010 Annual Meeting was a true Congregational representation of church organization.

From the pamphlet "What It Means to be a Member of a Congregational Christian Church":

In Congregationalism there are no superintendents, or bishops, or popes,.....to dictate the policies, programs, finances, forms of worship, pastor-people relationships or other affairs, of the individual Church. Congregational Christians feel that this form of Church organization is close to the New Testament example, and offers by far the greatest flexibility in dealing with the changing demands which each age or locality makes upon the Church of Christ.

Members elected to serve on the Boards of Trustees, Christian Education, Diaconate and Benevolence and Missions served not only in their designated capacities, but also contributed double and triple time and talent in meetings and events connected with the Sabbatical. Through the efforts of the Sabbatical Committee and with the presence of Pastor Jean Bower who brought enthusiasm and new perspectives to our congregation, our time of "mutual learning, reflection, increased creativity and renewal" became the hoped for rejuvenation to our members.

New events dotted our calendar – A LADIES' NIGHT OUT was organized and presented by Women's Fellowship President, Marian Gerdes and Amity President, Jane Bauer. What a lovely evening it was as we were served by the gentlemen of the church and entertained by our own Jonna Wagar.

The Farewell and Welcome Back celebrations for Pastor Barry and Cheryl were joyous, affirming occasions accompanied by the usual fabulous food creations from our Congregational cooks.

Heritage Sunday once again "gathered us together" and once again the Lord blessed us as he did our Pilgrim founders. The Heritage Committee is Miriam Bryant, Matthew Dickey, Julianne Packer, Julie Paustian, Danielle Propst and Ron Rainey. We thank all who donated, cooked and helped at this event.

Going back to our renewal and creativity and the financial challenge we still face- The Stewardship message and your pledge took on a different look. Assistant Moderator, Don Benbow spoke to us in November explaining the new procedure. The envelopes containing the pledges will not be opened and will be returned to you at the end of the year if you wish. Together we are Stepping Out In Faith toward the future of our Church. Your pledge is between you and God. May your heart and head be your guide.

Over the past two years the Personnel Committee under the leadership of Past Moderator, Kim Schryver, has completed the monumental task of writing job descriptions, conducting interviews, and completing evaluations.....our gratitude to Jane Adams, Pat Anderson, and Aaron Dickey. This committee is composed of representatives of the Boards of Trustees, Diaconate and CE. It will be the responsibility of incoming Board members to continue this important responsibility.

Being your delegate to the National Association Annual Meeting was and is a life treasure. To share it with so many of our youth and young adults was priceless. Sharing the lessons and messages of this meeting with you continues to be our mission and joy.

And finally, to witness the work, humor, angst and love that has taken place in our services, meetings, fellowship and special events this year lets us know that God has blessed First Congregational Church of Marshalltown, Iowa for another year.

Please take time to read each report contained in this Annual Report. We continue to strive for communication with respect, understanding, and caring.

Moderator
Miriam Avey Bryant

Board of Deacons Report 2010

It has been a busy year for the Diaconate. In addition to our usual duties of obtaining readers and ushers for church service each Sunday, Pastor Barry and Cheryl's sabbatical took us into uncharted waters. Jean Bower recommended by the Diaconate and hired by the church to be the temporary pastor for our church while Pastor Barry was gone. The Diaconate was an important part of helping to maintain the continuity of the church services and relationship with our members. Jean did an excellent job of preaching each Sunday during the months of July, August, September and into October. She also called on our shut-ins and many other members at their homes.

We were responsible for a send-off/welcome breakfast for the church following the "send off" service in June. Barry and Renée Sedlacek donated the sausage and discounted the ham to us. John and Lisa Blabaum donated the eggs and Jan More donated the muffins. Because of their generosity, we came in under budget for the expense of the breakfast. It was a great turn out and enjoyed by all who attended.

The Diaconate also voted to put into place a form for announcements from the pulpit to be filled out and turned in to Pastor Barry. This was implemented to keep the announcements short and to help with the flow of information given during the regular service time.

As in the past, communion continued to be served six times throughout the year. The poinsettia garden was converted from live plants to artificial due to difficulty of maintaining the garden to the desired level. Several high quality artificial plants were purchased and the church was beautifully decorated throughout the advent season. The Easter garden continues to be a selection of live plants purchased through donations by the church members.

Our church family grew by four new members joining during the year.

Special services were held for Maundy Thursday and Christmas Eve. The 5:00 Christmas Eve service was cancelled due to weather, but the 11:00 candlelight service was held. Heritage Sunday was held on November 21 and 50-year members Max Dannen, Pat Preece, and Pat Joens (posthumously) were recognized.

The Diaconate did an excellent job watching the budget and keeping on top of all expenses. Due to planning ahead, many supplies were purchased in quantity discounts which helped keep costs down. We were actually under budget for the year. In the coming year, the Music/Fine Arts and NA Delegate budgets will also be overseen by the Board of Deacons.

Respectfully submitted,
Nancy Grabe, Chairperson
Jan More, Lisa Blabaum, John Blabaum,
Georgia Thomas, Terry Tremain, Ken Niehouse,
Anita Niehouse, Steve Storjohann, Lynn Maas,
Bill Maas, Liz Meyer

Board of Christian Education Report 2010

The Board of Christian Education met monthly in 2010. Children's Sunday school was the rotational method of teaching through May. The BCE decided with the help of Jean Bower to try a new curriculum starting in the fall of 2010. We are currently using the David C. Cook curriculum. The curriculum will be evaluated at the conclusion of the 2010-2011 school year to decide if that is the route we wish to go. The high school is using a different curriculum. On Sundays while the children are in Sunday school, adults have the opportunity to study the Bible also. Sunday school is for everyone from preschool to adult, so please consider attending. To kick off this new school year, the youth did the whole worship service on Rally Day from beginning to end and did a wonderful job!

This year the Christmas program was directed by Pat Anderson. Children of all ages participated in the program. The program featured the children of the church meeting a bus driver, Emmanuel (Manny for short). They interacted with this bus driver and gradually softened his heart into understanding the Christmas story. There were many traditional Christmas hymns sung throughout the service. At the end of the service, the youth that performed sang Emmanuel. It was a wonderful program. Thanks to all adults and youth that helped! This couldn't have been done without you.

Confirmation also kicked off again this year in August. We have 11 young adults going through classes with Pastor Barry and Cheryl. Each confirmand is also paired with a mentor for a mentoring program entitled "Making Disciples" which is a 13 lesson series into how church affects them. The confirmation class will complete with a project by each confirmand to express their beliefs and a dinner. There will also be recognition during a church service.

Also this year, our church was happy to send 6 people (three youth and three young adults) to HOPE and NAPF to this year's national conference in Alaska. They reported their wonderful experiences in July 2010.

Several other programs meet during the year for our youth. They consist of D.O.G.S (K – 4th grade), Guys of Glory (boys 5th – 8th grade), Girls of Grace (High School girls), Girls of Grace 2 (girls 5th – 8th grade), and Youth Group. Starting in the fall of 2010 Youth Group was combined for middle school and high school age youth calling it Youth of Grace and Glory (7th through 12th grade boys and girls). D.O.G.S. is now K-6th grade. There are great program opportunities for our adults during the year as well. Nooma Nites is a young adults group meeting once a month. There is also a Women's Bible study group that meets every Wednesday in the afternoons. Also in the fall of 2010 there was a Thursday night Bible study that began to meet under the leadership of Jonna Wagar.

The board was faced with a difficult decision on the BCE budget for 2011. We prayerfully decided to lower our BCE budget for 2011 and give it to GOD that our needs will be met by the church family if unforeseen needs occur. We set our budget at \$7500 for 2011. It was \$8300 for 2010 and we used \$6550, so we felt that lowering was feasible to the church and responsible in the trying times that our occurring now.

This was a very busy year and we expect it to be just as busy in 2011. The Board of Christian Education would like to hear from the members of First Congregational Church to find out what other ways we can help everyone grow, learn, and experience Christ. If you have any ideas you would like the board to explore, please talk to any board member.

Respectfully submitted on behalf of the Board,

Aaron Dickey & Shelly Speas, Co-Chairpersons

Chad Pinkston, Danielle Propst, Cherryl Woltjer, Julianne Paustian,

Michelle Lawthers, Quinton Norman, & Pat Anderson

Benevolence & Missions Committee 2010

In 2010, we continued to deliver meals for Meals-On-Wheels the 4th and 5th Saturdays of each month this year. Again, this year, FCC served as the distribution point for the Emergency Food Box Christmas box and continued to support them financially.

In August, we had "Missions Awareness Month". Representatives from local agencies spoke from the pulpit and had display tables in the Mayflower room: Shoes That Fit, Iowa River Hospice, House of Compassion, Emergency Food Box & Meals-On-Wheels. It was followed by a "walking taco" meal which was well received.

Due to safety concerns in Mexico, the Mission Monterrey "Go Team" did not travel to Mexico. Kim Schryver headed up the "Build-A-Pastor" campaign which allowed FCC to invite Pastor Florencio Guzman to visit us in Marshalltown in October. A monetary donation was given to Pastor Guzman to further his ministry in Monterrey, Mexico.

For the first time, monies received from Ron and Larry's "Hymns to Him" concert this year were used within the church. A new electronic keyboard was purchased and is being used in the "loft" of the Sunday school wing. We thank Ron and Larry for the generosity of their time and talents shared.

Through House of Compassion's Christmas Adopt-A-Family program, we adopted four families (a total of 20 people). We thank all of you who participated and made this effort a grand success again.

Donations this year were given to: HOC, Emergency Food Box, House of Compassion, Child Abuse Prevention Services, Shoes that Fit, Marshalltown Christian School, DVA, Salvation Army, and Iowa River Hospice.

Respectfully submitted,
Julianne Packer & Sharon Propst, Co-Chairs
Debi Estabrook, Doris McCarty, John Beaty, Beth Wilson

Amity Report 2010

The Amity Group of the First Congregational Church is a group of women who meet on the second Thursday of the group's designated months. The mission statement for the group is: "Amity is a group of women who meet for Christian fellowship, enlighten themselves through their programs, and provide service to the church and community". Amity has functioned for sixty years as I remember my grandmother, Lucy Rank, and my mother, Ethel Lynch, enjoying being members of the group.

In the fall of 2010, the group voted to change from serving a dessert to serving a soup, a salad, OR a sandwich. The hostess committee is responsible for the refreshments, the devotions, and the program.

Amity welcomes church members and their friends to attend the meetings.

President – Jane Bauer
Vice President - Miriam Bryant
Secretary - Marian Gerdes
Treasurer - Susan Malloy

Women's Fellowship Report 2010

Ladies, if you are a member of the First Congregational Church you are eligible and most welcome to become a part of Women's Fellowship. We meet the 1st Wednesday of the month and a part of Women's Fellowship is to have a luncheon in May with the exception of January. We have light dessert devotions, a program provided by the hostesses of the month and a business meeting. Our goal as Christian Women is to provide support to our church and community. We donate funds to the general budget of the church yearly.

We serve funeral luncheons and help with various church luncheons such as the fall Harvest Dinner this year. We serve funeral luncheons and help with various church luncheons such as the fall Harvest Dinner this year. After the church kitchen cupboard project was finished, a group of Women's Fellowship members came with dusting cloths and helped the janitor with the clean up.

A committee of Women's Fellowship members visited members in the nursing homes at Christmas. With a small gift to brighten their day. Our members organize the annual "Christmas Cookie Walk" and bake various holiday goodies which are sold after the Children's Christmas program. We participate in the community wide project of "Operation Christmas Child" by filling shoeboxes with designated gifts for children around the world. This year's monetary gifts were sent to the Emergency Food Box, Salvation Army, Youth & Shelter Services, Iowa River Hospice Home and Domestic Violence Alternatives. We also donated to the Girl Scout Troop #162 for a fund raiser for the Storks Nest Diaper drive.

This fall, through the generosity of many years of members of Women's Fellowship, we were able to replace the kitchen refrigerator with a new energy efficient Traulsen, double door, aluminum refrigerator with more storage space. Along with a new 80-cup coffee maker and 2 coffee servers. This spring, we are planning to hold our annual 'table garage sale' and bake sale. Members of the church are invited to participate by renting a table and bringing their articles to sell.

This spring we are planning to hold our annual 'table garage sale' and bake sale. Members of the church are invited to participate by renting a table and bringing their articles to sell.

Respectfully Submitted,
Marian Gerdes, President

Carol Stanley, Secretary
Leta Lacina, Treasurer
Respectfully Submitted,
Marian Gerdes, President

REPORT OF CHURCH CLERK FOR PERIOD 1/1/2010 THROUGH 12/31/2010

TOTAL MEMBERSHIP AS OF 12/31/2009		535
Members received by Confession of Faith	4	4
		<hr/>
		539
Less Members Removed by Death	9	
Less Members Removed per Request	1	
TOTAL MEMBERSHIP DECEMBER 31, 2010		<u>529</u>

RECEIVED BY CONFESSION OF FAITH

Brian Mattingly
Lenny Reeder
Sara Schwab
Anna Wolvers

BAPTISMS

Emma Nicole Kaleta
Owen William Lavender
Brian Todd Mattingly
Madison Ann Mettlin
Quinton M. Norman
Samuel Ewing Speas
Shelly Elizabeth Speas
Gwen Elizabeth Wical
Nathaniel Marcus Woerner
Anna Marie Wolvers

WEDDINGS

Al Packer and Sandy Weuve
Megan Wildman and Christopher Greenwood

CHURCH CABINET MEETINGS

February 7th
May 2nd
August 1st
November 14th

Joan A. Smith-Legg
Church Clerk

DEATHS IN CHURCH FAMILY

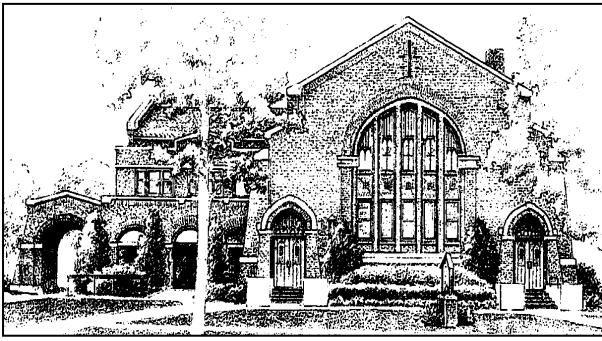
Jeanette Allison
Tom Clay
Charles Eckles
Hjalmar Hellberg
Patricia Joens
Bob Lathrop
Pauline Mairs
Elizabeth Ruopp
Betty Weeden
Mary Young (N/M)

BIRTHS

Brandon Hall
Mason Hall
Owen William Lavender
Madison Ann Mettlin
Calvin McKibben Ogle
Easton Kale Runner
Gwen Elizabeth Wical

REMOVED PER REQUEST

Judy Winkler (moved out of state)



First Congregational Church
312 W. Main Street
Marshalltown, IA
50158
Reverend Barry Holmes
641-752-4239

Dear Members and Friends,

The Endowment Fund committee is presenting the 2010 Financial Report. The market value of the Endowment Fund was \$759,266.16 as of December 31, 2010.

Our Endowment Fund, established 19 years ago, was envisioned to build long term income from interest and dividends to aid the financial stability of our church. Availability of the investment income from the Endowment Fund may potentially be used to supplement the church budget in case of pledge deficiencies. However, the Fund's by-laws state that contributions to the church's annual operating budget from the Endowment Fund may not exceed 15% of that budget. The Endowment Fund can ensure future church financial security as donations to the Fund's principal will be "forever" gifts through investing – and therefore as the principal grows so does the income.

Gifts to the Endowment Fund can be made in numerous ways. An individual or family can leave a legacy by donating cash (including CDs, memorials), appreciated securities, real estate, life insurance, personal property (e.g. antiques, art, jewelry), gifts that feature income, gifts from wills and trusts, gifts from retirement plan assets, etc. Feel free to visit with an Endowment Fund Committee member to learn about other ways to give to the Endowment Fund.

A professional money manager manages all assets of our Endowment Fund.

Contributions should be specifically directed to:

Endowment Fund of First Congregational Church

Yours in Christ,

Endowment Fund Committee

Rachel Mason, Chair
Al Hays
Max Meyer
Gary McKibbin
Julie Squiers

Rev. Barry Holmes

First Congregational Church Endowment Trust
Financial Report: January 1, 2010 Through December 31, 2010

January 1, 2010 Balance	\$689,148.97
Contributions During 2010	
John Preece	
Elizabeth Roupp	
Pauline Mairs	
Karen Packer	
Jeannette Allison	
Patricia Joens	
Mary Sinclair Young	
Total Contributions In Cash & In Kind	\$630.00
Cash Receipts & Increases to Fund	
Market Value Change of Assets for 2010	\$54,749.38
Contributions	\$630.00
Interest, Dividends, Long & Short Term Capital Gains	\$19,323.96
Total Receipts & Increases to Fund	\$74,703.34
Cash Disbursements	
Fees & Expenses	\$4,586.15
Distribution to Fund Church's Operating Budget	\$0.00
Total Disbursements	\$4,586.15
December 31, 2010 Balance	\$759,266.16

List of Assets

Par/Units	Description	Year End Value
54,697.39	Cash in Savings	\$54,697.39
7,950.25	DFA US Core Equity	\$87,452.71
1,219.16	Fairholme Fund	\$43,377.78
649.75	Fidelity Contra Fund	\$44,007.43
1,545.94	First Eagle Overseas	\$35,525.61
606.60	Harbor International Fund	\$36,729.33
1,533.25	JP Morgan US Real Estate	\$23,887.99
635.84	Oppenheimer Developing Markets	\$22,934.68
2,400.00	Pfizer Incorporated Com	\$42,024.00
2,372.89	PIMCO High Yield Fund #108	\$22,067.86
5,741.78	PIMCO Real Return Fund Cli #122	\$65,226.64
8,466.51	PIMCO Total Return FD Inst #35	\$91,861.68
1,911.41	T Rowe Price Int'l Bond	\$19,018.52
227.32	T Rowe Price New Era Fund	\$11,857.01
392.67	Vanguard Mid Cap Index Fund	\$7,975.13
373.69	Vanguard Small Cap Growth Fund	\$8,191.33
13,428.23	Vanguard Total Bond Market Index	\$142,339.27
	Accrued Interest	\$91.80
	Totals	\$759,266.16

Actual Return for 2010	10.03%
Weighted S&P 500 Index and Barclay Aggregate Bond Index for 2010	10.63%

Current investment mix = 48% equity/52% fixed income.
Target investment mix = 60% equity/40% fixed income.

Gifts of any sort from members and friends are accepted and managed by a professional manager to generate long-term income for support of our church.

Please direct contributions to : **First Congregational Church Endowment Fund**

Endowment Fund Committee: Rachel Mason, Chair; Al Hays; Max Meyer;
Gary McKibbin; Julie Squiers, Rev. Barry Holmes

Date: 1-10-2011

First Congregational Church Memorial Trust

Financial Report: January 1, 2010 Through December 31, 2010

January 1, 2010 Balance	\$427,361.45
Cash Receipts & Increases to Fund	
Market Value Change of Assets for 2010	\$32,903.50
Deposits from 2009 estate contributions	\$45,000.00
Interest, Dividends, Long & Short Term Capital Gains	\$11,424.05
Total Receipts & Increases to Fund	\$89,327.55
Cash Disbursements	
Fees & Expenses	\$2,893.74
Distributions to Fund Church's Projects	
Pastor's sabbatical	\$20,452.37
Kitchen remodel	\$12,827.94
Distribution to Fund Church's Operating Budget	\$54,819.69
Total Disbursements	\$90,993.74
December 31, 2010 Balance	\$425,695.26

List of Assets

Par/Units	Description	Year End Value
2,142.16	Cash in Savings	\$2,142.16
2,949.14	DFA US Core Equity	\$32,440.50
601.53	Fairholme Fund	\$21,402.30
320.30	Fidelity Contra Fund	\$21,693.92
1,335.85	First Eagle Overseas	\$30,697.72
1,276.10	Harbor Capital Appreciation Fund	\$46,858.50
488.28	Harbor International Fund	\$29,565.48
325.26	JP Morgan US Real Estate	\$5,067.47
294.12	Oppenheimer Developing Markets	\$10,608.84
2,131.59	PIMCO High Yield Fund #108	\$19,823.78
3,818.35	PIMCO Real Return Fund Cli #122	\$43,376.48
4,951.95	PIMCO Total Return FD Inst #35	\$53,728.69
1,303.37	T Rowe Price Int'l Bond	\$12,968.48
8,988.27	Vanguard Total Bond Market Index	\$95,275.65
	Accrued Interest	\$45.29
	Totals	\$425,695.26

Actual Return for 2010	9.67%
Weighted S&P 500 Index and Barclay Aggregate Bond Index for 2010	10.51%

Current investment mix = 47% equity/53% fixed income.

Target investment mix = 40% equity/60% fixed income.

Please direct Contributions to: First Congregational Church Memorial Trust

2010 MEMORIAL GIFTS:

Designated:

- 1 anonymous gift for the remodeling of the nursery bathroom
- 6 anonymous gifts for youth programs
- 24 anonymous gifts for Mission Monterey
- Sum of all designated Memorials/Gifts = \$14,204.55

Undesignated:

Memorials/Gifts from 3 funeral collections = \$1,215.00

Board of Trustees: Jack Tremain (Chair), Jane Adams, Max Meyer
Ray Gerdes, Bill Grabe, Al Hays, Harry Wilson.

Date: 01/10/2011

**OPERATING BUDGET
STATEMENT OF INCOME AND EXPENSES
FOR THE YEAR ENDING
DECEMBER 31, 2010**

	Budget	Actual	Variance
Income:			
Offerings	\$163,254.88	\$160,094.53	\$ (3,160.35)
Prepaid Pledges in '10 for '11	\$ -	\$ 9,700.00	\$ 9,700.00
Weight Watchers	\$ 3,360.00	\$ 4,080.00	\$ 720.00
Other Income	\$ 2,740.00	\$ 16.93	\$ (2,723.07)
Interest Income	\$ -	\$ 41.40	\$ 41.40
	<u>\$169,354.88</u>	<u>\$173,932.86</u>	<u>\$ 4,577.98</u>
Expenses:			
Salaries	\$131,414.77	\$130,714.13	\$ (700.64)
Service Expenses	\$ 100.00	\$ -	\$ (100.00)
Benevolence & Missions	\$ 10,587.89	\$ 10,588.00	\$ 0.11
Diaconate & Pastorate	\$ 2,441.20	\$ 1,127.92	\$ (1,313.28)
Board of Christian Education	\$ 8,274.52	\$ 6,547.87	\$ (1,726.65)
Fine Arts & Music	\$ 863.22	\$ 930.58	\$ 67.36
Board of Trustees	\$ 4,087.89	\$ 3,717.39	\$ (370.50)
Office Expenses	\$ 9,201.43	\$ 8,140.90	\$ (1,060.53)
Building Maintenance	\$ 51,000.00	\$ 55,843.55	\$ 4,843.55
Miscellaneous & Other	\$ 6,533.96	\$ 6,807.75	\$ 273.79
	<u>\$224,504.88</u>	<u>\$224,418.09</u>	<u>\$ (86.79)</u>
Transfer from Savings:	\$ 55,150.00	\$ 50,485.23	\$ (4,664.77)

Proposed 2011 Operating Budget
As recommended by the Board of Trustees

	Budget
Income:	
Giving	\$174,500.00
Weight Watchers	\$ 3,800.00
Other Income	\$ -
Interest Income	\$ -
	\$178,300.00
 Expenses:	
Salaries	\$131,435.00
Service Expenses	\$ 100.00
Benevolence & Missions	\$ 7,500.00
Diaconate & Pastorate	\$ 8,625.00
Board of Christian Education	\$ 7,500.00
Fine Arts & Music	\$ -
Board of Trustees	\$ 6,400.00
Office Expenses	\$ 9,000.00
Building Maintenance	\$ 51,134.00
	\$221,694.00
Transfer from Savings:	\$ 43,394.00

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2011 NOMINATIONS FOR THE ANNUAL MEETING

Moderator (1 year term)

Vote for one

Miriam Bryant

Assistant Moderator (1 year term)

Vote for one

Don Benbow

Church Clerk (1 year term)

Vote for one

Debi Estabrook

Auditor (1 year term)

Vote for one

Marilyn Rhodes

Board of Christian Education (3 year term)

Vote for five

Judy Gaynor (3 year term)

Cindy Shirar (3 year term)

Georgia Thomas (1 year term)

Don Benbow (2 year term)

Jennifer Allison (3 year term)

Board of Deacons (3 year term)

Vote for four

Jane Fiscus

Bob McGregor

Linda McGregor

Lenny Reeder

Benevolence & Missions Comm. (3 year term)

Board of Trustees (4 year term)

Vote for four

- Kirk Shirar
- Mike Woltjer (2 year term)
- Bob Gaynor (1 year term)
- Pat Anderson
-

Nominating Comm. (1 year term)

Vote for five

- Judy Gaynor
- Julie Squiers
- Pat Anderson (Cabinet Rep)
- Sam Good
- Norma Dannen
-

Submitted by Nominating Committee 2010

Vote for three

- Debi Estabrook (1 yr term)
- Shauna Banks
- Julianne Packer
-

Cabinet-At-Large (3 year term)

Vote for one

- Foster Hawkins
-