



Covenant Statement of First Congregational Church:

The purpose of this Church shall be to bind together followers of Jesus Christ, for the object of sharing in the worship of God and seeking his will for our lives, especially as that will is set forth in the life and teachings of Jesus Christ.

2012
“GO . . .”
144th Annual Meeting of
First Congregational Church
Marshalltown
January 15, 2012
(Annual reports for 2011)

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CHURCH ANNUAL MEETING – JANUARY 16, 2011

The 143rd Annual Meeting of First Congregational Church of Marshalltown, Iowa was held in the Fellowship Hall of the church on January 16, 2011.

Church Moderator, Miriam Bryant, called the 143rd meeting to order at 12:15 PM. Pastor Holmes gave the invocation. With more than 95 members being in attendance, a quorum was declared present for the official transaction of business.

Chad Pinkston read letter from member Tom Adams who was out of state and unable to attend the meeting. Moved by Al Hays, seconded by Terry Tremain and carried to waive reading of the minutes of the 2010 annual meeting and approve same as printed.

Moderator Bryant asked for motion to waive reading of board and committee reports and submit as printed. Shelly Speas read report presented by the Board of Christian Education. Motioned by Nancy Grabe, seconded by Bob Gaynor to waive reading of the remaining board and committee reports with the exception of the 2011 budget and nominations reports, and approved as printed.

Upon vote taken, this motion was carried. Al Hays of the Trustees presented a “FCC Financial Planning Presentation” outlining: Membership History, Projects to be completed in 2011, FCC Trust Funds, FCC Budget History, Projected Financial Model, Purpose of the Church, and Opportunities for Change in 2011.

Membership overall has dropped, but 4 new members were added in 2010.

Moderator Bryant thanked the all the committee members, past and present, for their dedication in serving the church. She, also, thanked the Trustees for the delicious brunch and the youth of the church who acted as servers for the meal.

Unfinished Business: None

New Business: The proposed budget for the year 2011 was presented by Bill Grabe and discussed.

Miscellaneous items listed in prior year’s budgets (ie: arts and music, conferences and delegates to the NACCC annual conference) were added to the Diaconate’s budget. All budgets were reduced and salaries froze for 2011. Cheryl Woltjer asked if there was money being set aside for the next sabbatical, Grabe stated the Trustees decided not to set aside funds at this time. Sharon Propst, on behalf of Benevolence and Missions committee, asked permission to contact current community charities about the possibility of lowered contributions in 2011. Grabe approved this request. Matt Schryver asked how the Trustees would fund the implementation of the recommendations of the Strategic Planning Committee. Grabe stated the funds would be received from the Memorial Fund. Motion made by Bill Grabe, seconded by Harry Wilson to approve budget as presented.

Pastor Barry thanked the church for the opportunity he was given for his sabbatical.

With Nominating Committee Chairperson Pat Anderson, absent from the meeting, the nominations were presented as printed. Kirk Shirar reported an error in the Trustees slate. Changes were made with Kirk Shirar serving a 2 year term and Mike Woltjer a 4 year term. Motion made by Bob Gaynor, seconded by Nancy Grabe to accept slate of officers with corrections. Motion carried.

Moderator Bryant thanked Joan Smith-Legg for her 30+ years as church clerk. She will be recognized for her service at a later date.

Moderator Bryant stated past-moderators had volunteered to serve on the Strategic Planning Committee. Matt and Kim Schryver, Bob Gaynor, Miriam Bryant and Debi Estabrook have stated they would serve on this long-term committee.

Meeting adjourned at 12:59 PM

Debi Estabrook
(for Joan A. Smith-Legg), Church Clerk

Pastor's Report

Church vitality is a topic that is discussed more and more in church growth seminars and various meetings dealing with "health of the church" issues. Yes, we look at the numbers on Sunday. We count and pray that collections match budgetary requirements. But, there is another side of church vitality ... how does the church match the mission statement, the purpose, the advancement of the cause of Jesus Christ. Recent trends would indicate positive moves toward a more healthy future than this time last year. Please note the following three facts:

- Excellent attendance and giving trends during our Advent Season.
- Five adults joined our church during the Advent Season.
- The Youth Program is growing under the direction of Shelly Speas.

ATTENDANCE REPORT

	2009		2010		2011	
	8	2 nd Svc.	8	2 nd Svc.	8	2 nd Svc.
Average attendance	16	99	17	99	17	95

Board of Trustees Report

Our focus in 2011 was on upkeep & on improving the functionality and energy efficiency of our facilities. These projects were begun & completed in 2011:

- Upgraded the internet connection speed to support streaming video for youth programs & made the internet wirelessly available throughout the church.
- Completed remodeling of the 1st floor men's restroom to create two restrooms (one for the nursery).
- Modified duct work & thermostat placement to improve air conditioning in chapel & office spaces
- Refurbished the lower level men's restroom.
- Installed motion sensing light switch in portico entry way.
- Painted windows in the teen room & 2 floors in the education wing.
- Changed distribution of monthly newsletter to internet beginning in January.
- Updated Vacation & Holiday Policy.

These projects were begun & will be completed in early 2012:

- Install water heater in kitchen to serve kitchen & restrooms and save water & energy.
- Create airlock for lower level west door to save on heating cost & reduce leaf entry.
- Repair roof drain on north side of building.

It was a challenging year, as usual. My thanks to all the Trustees for their dedication & hard work.

Respectfully submitted,
Bob Gaynor, Chairperson
Pat Anderson, Al Hays, Max Meyer,
Kirk Shirar, Harry Wilson, Mike Woltjer

MODERATOR'S REPORT

As we conclude another year of activities and events at First Congregational Church, it is perhaps the perfect time to take a moment to reflect on who we are and why and how we are able to meet the challenges, large and small, that present themselves on our journey. As succinctly presented by Jay Terbush writing in the Congregationalist several years ago:

Congregationalists are individuals who:

Are followers of Jesus Christ as the Lord of their lives.

Express faith in God, as revealed by the Holy Spirit through Scripture, tradition, and personal experience.

Enjoy the freedom of individual conscience and rejoice in the personal responsibility to worship, study, learn, and grow-free from ecclesiastical authority, pronouncements, or creed.

Share their personal faith through words and deeds, while respecting the differing beliefs of others.

The Cabinet of First Congregational Church consisting of the Chairs, At-Large Delegates and elected officers of the Church meets quarterly to report, discuss and resolve issues pertaining to the business of the Church. To sit with this group of thoughtful, dedicated individuals as they share their time, talents, and enthusiasm is to experience Congregationalists practicing the above mentioned attributes. As you read the report of each committee, its experiences and accomplishments, may you also be filled with the gratitude, respect and admiration that I have felt working with them.

The National Association of Congregational Christian Churches held its Annual Meeting this year in Scottsdale, AZ. Again it was my privilege to serve as your delegate participating in all business meetings and celebrations of the conference.

This year I went a day early to experience the Quiet Day Retreat at the Franciscan Renewal Center. Rev. Chas. Packer, son of Al Packer and Pastor of FCC in Rockwood, Michigan was our coordinator and leader. The entire day was spent in silence with prayers, meditations, and music offered by Rev. Chas and others. The goal of this experience is accept the love of God and share it; to become aware through introspection the truth about ones-self and address shortcomings through humility, kindness, prayers and patience always seeking Christian perfection. The prayers and tokens sent with me from many of you were dedicated as I walked the "Labyrinth In The Desert". A beautiful, humbling preparation for the meetings and workshops to come; and indeed there was more to come as our Sunday worship was held in the church founded by our former Pastor John Alexander. Joining me in this most inspiring NA were Pastor Barry and Cheryl who serve on several committees that are shaping the future of our organization. One of the important changes is that there will now be Year Round Delegates. The Moderator will fill this position for our church.

The Youth of our church continue to amaze – from a committed Confirmation Class and its presentation of the Maundy Thursday Service, Rally Sunday, Oktoberfest Float, Christmas Program and numerous other activities. Sure signs that the Congregational spirit lives and grows have been evident throughout the year. The adults who are guiding these programs are to be commended and supported for their dedication and tireless work with our youth.

Special moments dotted the year as we celebrated with Rachel Mason her retirement from the Endowment Committee which she was instrumental in founding, Heritage Sunday service and meal as we remembered our Founders, the always beautiful Christmas Eve Candlelight Service and the first ever Cantata presented by the exceptional musicians and narrators with which we are so blessed.

2012 will undoubtedly bring more challenges and blessings to First Congregational. It is through your continued prayers, support and work that these will be met and embraced as has been the custom for 143 years. My most sincere thanks for the opportunity to serve as your Moderator. My Church Family is one of the nicest blessings of my life.

Miriam Avey Bryant

Moderator 2011

Board of Deacons Report

The year 2011 ended on a high note with five new members joining our church. They are Jim Clark, Claudia Koch, Carmalee and Carlton Kotherbeutel, and Nathaniel Speas. They are all great additions to our church family. In May, eight youth were confirmed by the church.

Communion was held ten months out of the year this year. During the summer months, Pastor Barry served communion by intinction and it was generally well received by the congregation. This year was also the first year that church was held at the regular time of 8:00 and 10:30 during the summer. The time change was generally well received and there was no significant change in attendance numbers. Since Christmas fell on a Sunday, the regular 10:30 service was held on Christmas. Church service was also held on New Year's Day at the regular 10:30 service, but the 8:00 was cancelled.

The Ash Wednesday service was exceptionally well received and was presented in the form of stations. Pastor Barry was assisted by the confirmands in this service. Pastor Barry also developed the Maundy Thursday service. Rally Day was held on September 11th and the entire service was conducted by the youth as per the Christian Education Board request. They also conducted the entire service on December 11th at the annual Christmas youth service. Both youth services were well received by the congregation. A Christmas cantata was held for the first time this year and featured the choir, bell choir and narration by John Blabaum and Kim Schryver. Both the children's service and the cantata were later played on the DOVE radio station. The church continues to have a monthly church service broadcast on the local radio station which is provided by Bill Grabe.

An article about the tradition and heritage of the 11:00 Christmas Eve service was written by Times Republican and published shortly before Christmas. It highlighted the music and meaning of this service which has been a part of our church for close to 50 years. Both services were well attended this year with 129 people at the 5:00 service and 163 people at the 11:00. Music continues to be an integral part of these services and was beautifully performed by the choir, bell choir, and individual performers.

Throughout the year the Stamp Club was busy making cards for the various occasions of the church members. They made over 500 cards that were delivered to our shut-ins, mailed to our military, and sent to church members for weddings, birthdays, anniversaries, get-well, etc. These members did an awesome job!

Monthly visits to our shut-ins were made by the visitation committee of Liz Meyer and Terry Tremain. Pastor Barry also made monthly visits and administered communion to those members. The decorating committee was active in keeping the church beautiful for each and every service as well as the special occasions of Easter, Christmas, and Thanksgiving.

It has been a pleasure to serve First Congregational Church on the Board of Deacons and we look forward to many more years of an active, healthy church.

Respectfully submitted,
Nancy Grabe, Bill Maas, Co-Chairs
Jan More, Lenny Reeder, Bob McGregor,
Linda McGregor, Terry Tremain, Ken Niehouse,
Anita Niehouse, Lynn Maas, Jane Fiscus, Liz Meyer

Board of Christian Education

The Board of Christian Education met monthly in 2011. These are the highlights of our year.

Children's Sunday School Preschool through 8th grade used the same publisher all three terms for better continuity. The high school and Adult Sunday Schools used curriculum well suited for the age group. This summer, with the approval of the congregation, the regular 10:30 AM service was continued in order to provide Sunday School opportunities to all the above mentioned age groups. The summer Sunday School and the 10:30 service shared the same theme. The feedback for this trial run was very positive.

IA/NE Spring Retreat was held here at our church and we had around 25 kids attend.

Confirmation The class of 2010/2011 kicked off in August 2010 with classes conducted by Pastor Barry and Cheryl Holmes. Each confirmand was partnered with a mentor and asked to complete a project to express their beliefs, which they presented at a dinner held in their honor. In a special Sunday Church service 8 youth were confirmed.

NAPF Conference Our church was happy to send four people (three youth and one adult) to the conference in Arizona this year. They reported their wonderful experiences during a church service in July.

Vacation Bible School was a great success with around 20 kids coming every night.

Youth Director In August the Board began work to hire a part time Youth Director. The old job description was rewritten, sent to the Trustees and they approved hiring a Youth Director. In October the BCE moved to hire Shelly Speas as part time Youth Director beginning in January 2012 contingent on the approval of the church budget at the Annual Meeting January 15, 2012.

Rally Day To kick off the new school year, the youth conducted the whole worship service. It was inspiring and a wonderful way to start the year! The theme they chose was "The Power of God".

Oktemberfest We again had a float in the parade and won first place in the theme category.

Christmas Program This year the youth lead the whole worship service December 11 along with the play, "Carriers of the Light". They did a wonderful job and comments from the congregation were enthusiastic.

Youth Group is a combined group for middle school and high school age boys and girls, which includes 6th – 12th grades. D.O.G.'s Club (Depend on God) is now K – 5th grade boys and girls. Starting in the fall of 2011, both groups meet on Wednesday nights from 6:30 – 8 PM beginning with a meal. Youth group meets most Wednesdays and D.O.G.s meets the 2nd and 4th Wednesdays of the month.

Adult Opportunities There are several great programs for adults as well. NOOMA Nites is a young adult's group meeting once a month at Kristin and Greg Meyer's home. Women's Bible Study meets every Wednesday afternoon. Evening Bible Study In the fall of 2011 there was a Thursday evening Bible Study under the leadership of Jonna Wagar.

This was a very busy year for the Board of Christian Education and we expect more great things in 2012.

Respectfully submitted on behalf of the Board,

Shelly Speas, Chairperson

Danielle Propst & Sarah Shirar (shared term), Julianne Paustian, Judy Gaynor, Georgia Thomas, Jennifer Allison, Don Benbow, Quinton Norman and Cindy Shirar

Benevolence & Missions Committee

This committee serves a church that is a 'hands-on', giving congregation. Because of *your* willingness to continue volunteering for the Meals-On-Wheels program, we have completed yet another year of this commitment and will continue to ask for volunteers in 2012.

We thank the members that donated school supplies for the annual House of Compassion's Stuff- the- Bus campaign in July/August. Benevolence and Missions added to the supplies as well. The community helped out 1,000 kids with their needed school supplies.

We again partnered with House of Compassion for the Adopt-A-Family program. The four families we adopted each had 5 members. By you taking the gift tags from the "giving tree", 60 Christmas gifts were distributed along with 40 personal items. Within our budget, this committee also provided groceries for a wonderful Christmas meal for each adopted family. FYI: A total of 175 families were adopted by the community. Monies received from the "Hymns to Him" Concert were given to the Senior Citizen Center.

2011 disbursements from the B&M budget: House of Compassion, Emergency Food Box, Shoes that Fit, Domestic Violence Alternatives, Salvation Army, MHS Band, Child Abuse Prevention, Iowa River Hospice, Stork's Nest, The Caring Center, Iowa Care Package, National Association of Congregational Christian Churches.

Committee Members: Julianne Packer, Sharon Propst, Shauna Banks, Beth Wilson, Debi Estabrook, Julie Squiers

Women's Fellowship Report

Women's Fellowship meets the third Thursday of the month, September thru May with the exception of January. In an effort to maintain our service to the church and community, in lieu of the Fall Rummage Sale, we had a Holiday Bazaar – the first in several years – which included our WF Bake Sale. We had a total of 15 different vendors. All was a success.

For the fourth year Women's Fellowship headed up the project "Operation Christmas Child". FCC participated in a *grand* way contributing 77 shoeboxes filled with Christmas gifts and goodies. Bless you for helping to show Christ's love around the world.

Because membership has been declining in both Women's Fellowship and Amity, a unanimous monumental vote was taken in October to join the two women's groups of FCC in the fall of 2012. Women's Fellowship has been a part of this church for many decades. Although it is sad to see a long-time group fade, we welcome the opportunities that a new women's group may bring. A merger committee currently meets once a month to work through the details of forming a new women's group which will start September of 2012. All women will be welcome to participate.

Monetary donations in 2011:

Church planters	\$200
Girl Scout Troup #162 – Stork's Nest	\$100
Emergency Food Box	\$200
Domestic Violence Alternatives	\$200
Salvation Army	\$200
FCC Pledge	\$200
TOTAL	\$1300

Respectfully Submitted,
Julianne Packer and Pat Anderson, Co-Presidents
Leta Lacina, Treasurer; Lenora Brown, Secretary

Amity Report

This will be the last Amity Annual Report submitted because our women's group of the First Congregational Church has decided it is time to disband as of June, 2012. Amity's membership of 36 members plus honorary members has declined to 19 active members. Amity is working with Women's Fellowship to combine the two groups and to encourage other women of the church to join one NEW women's group in the fall of 2012.

Amity has enjoyed over 65 years of fellowship, meeting the second Thursday of each month from September to June. The mission statement for the group was intended to provide Christian fellowship, enlighten with meaningful programs, and provide service to the church and to the community. The gathering consisted of a business meeting, devotions, a program, and refreshments.

As president of Amity, I have many fond memories! My grandmother and mother were original members. I have enjoyed the group for 41 years. I returned to Marshalltown in 1970 and the first club I joined was Amity. Amity Officers for 2011-2012

President, Jane Bauer; Vice-President, Miriam Bryant; Secretary, Marian Gerdes; Treasurer, Susan Malloy

REPORT OF CHURCH CLERK FOR PERIOD OF 1/1/11 THROUGH 12/31/11

TOTAL MEMBERSHIP AS OF 12/31/10	529
Members received by Confession of Faith	6
Members received by Confirmation	8
	543
Less members removed by death	-7
Less members removed per request	0
	536

RECEIVED BY CONFIRMATION:

5/15/2011

Alexus Beaty
 Matthew Dickey
 Leiah Paustian
 Nate Posekany
 Beau Ragland
 Elizabeth Russell
 Erin Woltjer
 Jacob Woodruff

DEATHS IN CHURCH FAMILY:

James L. Roughton 1/16/2011
 Glen Jackson 4/11/2011
 Alice Gallentine 4/25/2011
 Zada Corbin Smith 6/12/2011
 James "Tuff" Hauser 5/13/2011 (N/M)
 Mary Helen Wilson 7/5/2011
 Aaron Randall 9/27/2011
 Clayton Conte 10/25/2011 (N/M)
 Donald Peterson 11/15/2011 (N/M)
 Catherine Shipton 12/20/2011
 Gabriel Speas 12/29/2011 (N/M)

WEDDINGS:

Teresa Ohnesorge and Jared Wall 1/22/2011
 Kyle Robert Mall and Sunnie Lyn Densmore 6/25/2011
 Joel Allison & Dawn Eicher 7/16/2011
 Drew Elliott & Rebecca Norton (N/M) 8/13/2011
 Jennifer Rabbitt & Cody Starn (N/M) 9/10/2011
 Richard Johnson & Virginia Johnson (N/M) 11/11/2011

BIRTHS:

Grace Ann Greenwood 6/9/2011
 Layla Ruth Wimberly 6/30/2011
 Kaleb Carter 6/30/2011 (N/M)

RENEWAL OF VOWS:

Ron & Vicki Long (40yr) 7/23/2011

NEW MEMBERS:

Richelle Beasley 2/6/2011
 Nathaniel R. Speas 12/13/2011
 Carlton D. Kothenbeutel 12/13/2011
 Carmalee A. Kothenbeutel 12/13/2011
 James A. Clark 12/13/2011
 Claudia S. Kock 12/13/2011

BAPTISMS:

Brody Ryan Mettlin 3/5/2011
 Eric Michael Howard 4/3/2011 (N/M)
 Jessica Jeanne Howard 4/3/2011 (N/M)
 Jacob Austin Woodruff 4/3/2011 (N/M)
 Logan William Howard 4/3/2011 (N/M)
 Talon Michael Howard 4/3/2011 (N/M)
 Thomas M. Stanley 4/17/2011
 Layla Ruth Weatherly 8/28/2011

CHURCH CABINET MEETINGS:

February 27th
 May 1st
 August 14th
 November 6th

(N/M = Non-Member)

First Congregational Church
312 W Main St
Marshalltown, IA 50158
641-752-4239

First Congregational Church Endowment Fund

January 1, 2011 through December 31, 2011

January 4, 2012

Dear Members and Friends,

The Endowment Fund committee is presenting the 2011 Financial Report (see details on reverse side of this letter). The market value of the Endowment Fund was \$804,699.20 as of December 31, 2011.

Our Endowment Fund, established 20 years ago, was envisioned to build long term income from interest and dividends to aid the financial stability of our church. Availability of the investment income from the Endowment Fund may potentially be used to supplement the church budget in case of pledge deficiencies. However, the Fund's bylaws state that contributions to the church's annual operating budget from the Endowment Fund may not exceed 15% of that budget. The Endowment Fund can ensure future church financial security as donations to the Fund's principal will be "forever" gifts through investing - and therefore as the principal grows so does the income.

We ask that you consider a gift to the Endowment Fund. Gifts can be made in numerous ways: An individual or family can leave a legacy by donating cash (including CDs, memorials), appreciated securities, real estate, life insurance, personal property (e.g. antiques, art, jewelry), gifts that feature income, gifts from wills and trusts, gifts from retirement plan assets, etc.

Feel free to visit with an Endowment Fund Committee member to learn about other ways to give to the Endowment Fund.

A professional money manager manages all assets of our Endowment Fund.

Contributions should be specifically directed to:

Endowment Fund of First Congregational Church

Yours in Christ,

Endowment Fund Committee

Al Hays, Chair
Gary McKibbin
Bill Grabe
Matt Schryver
Julie Squiers

Rev. Barry Holmes
Dr. Rachel Mason (retired)

First Congregational Church Endowment Trust

Financial Report: January 1, 2011 Through December 31, 2011

January 1, 2011 Balance	\$ 759,266.16
Contributions During 2011	
Janet Allbee	Marshalltown Cancer Support Group
Rachel Mason	Regina Burt
Joan Smith-Legg	R Phillips
Beth Tigges	B Scafferi
Norma Dannen	Transfer from Memorial Trust (\$45,000)
Colene Ferrin	
Total Contributions In Cash & In Kind	45,660.00
Cash Receipts & Increases to Fund	
Market Value Change of Assets for 2011	(14,871.44)
Contributions	45,660.00
Interest, Dividends, Long & Short Term Capital Gains	19,474.73
Total Receipts & Increases to Fund	\$ 50,463.29
Cash Disbursements	
Fees & Expenses	\$ 5,030.25
Distribution to Fund Church's Operating Budget	-
Total Disbursements	\$ 5,030.25
December 31, 2011 Balance	\$ 804,699.20

List of Assets

Par/Units	Description	Year End Value
3,438.790	Cash	\$ 3,438.79
41,824.170	Cash in Savings	41,824.17
16,174.013	Federated High Yield Trust	92,677.09
6,693.502	Vanguard Long Term US Treasury Fund	89,291.32
5,411.655	Vanguard Short Term Bond Index Fund	57,417.66
5,066.902	Harbor Bond Fund	61,765.54
1,376.483	Vanguard Inflation Protected Securities	19,422.18
1,205.675	Vanguard 500 Index Fund	115,322.81
840.503	Fidelity Contra Fund	56,700.33
843.774	T. Rowe Price Equity Income Fund	19,457.43
1,800.000	Pfizer Incorporated Com	38,952.00
650.996	Vanguard Mid Cap Index Fund	18,312.52
875.056	Vanguard Small Cap Growth Fund	18,804.95
819.329	First Eagle Overseas Fund	16,919.14
1,857.670	Dodge & Cox International Stock Fund	54,318.27
1,681.991	Oppenheimer Developing Markets Fund	48,727.28
1,070.322	Third Avenue Real Estate Fund	21,727.54
363.000	iPath Dow Jones-UBS Commodity Index	15,333.12
94.000	SPDR Gold Trust	14,287.06
	Accrued Interest	
	Totals	\$ 804,699.20

	1 QT	2 QT	3 QT	4 QT	2011
Actual Return for 2011	3.31%	-0.15%	-8.02%	5.54%	0.15%
Weighted Index	3.26%	1.29%	-8.29%	5.30%	3.20%

Current investment mix is 51% equity and 48% fixed income.

Target investment mix is 60% equity and 40% fixed income.

Gifts of any sort from members and friends are accepted and managed by a professional money manager to generate long-term income for support of our church.

Contributions are welcome and should be directed specifically to :

First Congregational Church Endowment Fund

Endowment Fund Committee: Al Hays, Chair; Bill Grabe; Gary McKibbin; Julie Squiers,
Matt Schryver, Rachel Mason (retired), Rev. Barry Holmes

First Congregational Church Memorial Trust
Financial Report: January 1, 2011 Through December 31, 2011

January 1, 2011 Balance	\$425,695.26
Cash Receipts & Increases to Fund	
Market Value Change of Assets for 2011	\$2,729.04
Estate Contribution	\$100,000.00
Interest, Dividends, Long & Short Term Capital Gains	\$9,451.15
Total Receipts & Increases to Fund	\$112,180.19
Cash Disbursements	
Fees & Expenses	\$2,431.18
Transfer to Endowment Trust	\$45,000.00
Insurance Payment	\$7,000.00
Distribution to Fund Church's Operating Budget	\$43,394.00
Total Disbursements	\$97,825.18
December 31, 2011 Balance	\$440,050.27

List of Assets

Par/Units	Description	Year End Value
2,326.890	Cash	\$2,326.89
2,142.160	Cash in Savings	\$123,752.74
8,137.036	Federated High Yield Trust	\$46,625.22
4,529.218	Vanguard Long Term US Treasury Fund	\$60,419.77
3,252.165	Vanguard Short Term Bond Index Fund	\$34,505.47
3,451.870	Harbor Bond Fund	\$42,078.30
450.339	Vanguard Inflation Protected Securities	\$6,354.28
401.977	Vanguard 500 Index Fund	\$38,449.10
280.270	Fidelity Contra Fund	\$18,907.01
307.709	T. Rowe Price Equity Income Fund	\$7,095.77
182.108	Vanguard Mid Cap Index Fund	\$5,122.70
244.414	Vanguard Small Cap Growth Fund	\$5,252.46
191.483	First Eagle Overseas Fund	\$3,954.12
433.487	Dodge & Cox International Stock Fund	\$12,675.16
562.522	Oppenheimer Developing Markets Fund	\$16,296.26
500.267	Third Avenue Real Estate Fund	\$10,155.42
40.000	SPDR Gold Trust	\$6,079.60
	Accrued Interest	\$0.00
	Totals	\$440,050.27

	1 QT	2 QT	3 QT	4 QT	2011
Actual Return for 2011	2.33%	0.40%	-4.10%	4.11%	2.58%
Weighted Index	2.05%	1.37%	-1.34%	3.10%	5.22%

Current investment mix is 27% equity and 73% fixed income.
 (The mix is skewed by the \$100,000 gift at year end.)

Target investment mix is 40% equity and 60% fixed income.

Please direct Contributions to: First Congregational Church Memorial Trust

2011 MEMORIAL GIFTS:

Designated:			
	1 anonymous gift for Loft improvements =		\$5,000.00
	1 anonymous gift for Men's bathroom improvements =		\$500.00
	18 anonymous gifts for youth programs =		\$3,550.00
	4 anonymous gifts for Christmas Memorials =		\$508.00
	1 anonymous gift for Mission Monterey =		\$32.45
	3 anonymous gifts for Mission & Benevolence =		\$1,110.00
	Total Designated Memorials/Gifts =		\$10,700.45
Undesignated:			
	Memorials/Gifts from funeral collections =		\$205.00
	1 anonymous gift =		\$100.00
	Memorial gift from 1 estate =		\$100,000.00
	Total Undesignated Memorials/Gifts =		\$100,305.00

Board of Trustees: Bob Gaynor (Chair), Pat Anderson, Max Meyer,
 Al Hays, Kirk Shirar, Harry Wilson, Mike Woltjer.

**OPERATING BUDGET
STATEMENT OF INCOME AND EXPENSES
FOR THE YEAR ENDING
December 31, 2011**

	Budget	Actual	Variance
Income:			
Giving	\$174,500.00	\$173,626.00	(\$874.00)
Weight Watchers	\$3,800.00	\$4,590.00	\$790.00
Other Income	--	\$847.00	\$847.00
Interest Income	--	\$3.00	\$3.00
Total Income	\$178,300.00	\$179,066.00	\$766.00
Expenses:			
Salaries	\$131,435.00	\$129,665.00	(\$1,770.00)
Benevolence and Missions	\$7,500.00	\$8,609.00	\$1,109.00
Diaconate and Pastorate	\$8,625.00	\$6,624.00	(\$2,001.00)
Board of Christian Education	\$7,500.00	\$5,077.00	(\$2,423.00)
Board of Trustees	\$6,400.00	\$5,088.00	(\$1,312.00)
Office Expenses	\$9,000.00	\$8,134.00	(\$866.00)
Building and Maintenance Expenses	\$51,134.00	\$46,702.00	(\$4,432.00)
Other	\$100.00	\$0.00	(\$100.00)
Total Expenses	\$221,694.00	\$209,899.00	(\$11,795.00)
Transfer from Savings	\$43,394.00	\$30,833.00	

NON-BUDGETED PROGRAMS & PROJECTS

ITEM	JAN. 1, 2011 BALANCE	2011 INCOME	2011 EXPENSE	DEC. 31, 2011 BALANCE
Youth /NAPF	\$1,383.56			
Donation from Cum Double		\$500.00		
Anonymous Gifts		\$3,550.00		
Fund raisers		\$2,674.07	\$1,006.58	
NACCC-NAPF			\$5,230.00	
Miscellaneous			\$165.00	
Youth/NAPF Total=	\$1,383.56	\$6,724.07	\$6,401.58	\$1,706.05
Mission Monterrey	\$3,424.16	\$32.45	\$0.00	\$3,456.61
Loft Improvement	\$0.00	\$5,000.00	\$0.00	\$5,000.00
Sanctuary Sound System (anonymous gifts from 2010)	\$10,090.95	\$0.00	\$8,971.95	\$1,119.00
Nursery Bathroom (anonymous gifts from 2010)	\$8,028.92	\$0.00	\$6,853.79	\$1,175.13

**Proposed 2012 Operating Budget
as recommended by the Board of Trustees**

**2012
Budget:**

Income:

Giving	\$170,000.00
Weight Watchers	\$4,000.00
Other income	\$750.00
Interest Income	--
Total Income	\$174,750.00

Expenses:

Salaries	\$133,310.00
Missions and Benevolence	\$7,500.00
Diaconate and Pastorate	\$8,875.00
Board of Christian Education	\$7,100.00
Board of Trustees	\$4,775.00
Office Expenses	\$8,400.00
Building Expenses	\$49,250.00
Total Expenses	\$219,210.00

Transfer from Savings: **\$44,460.00**

2012 NOMINATIONS FOR THE ANNUAL MEETING

Moderator (1 year term)

Vote for one

___ Don Benbow

Assistant Moderator (1 year term)

Vote for one

___ Matt Schryver

Church Clerk (1 year term)

Vote for one

___ Debi Estabrook

Auditor (1 year term)

Vote for one

___ Marilyn Rhodes

Board of Trustees (4 year term)

Vote for one

___ Ron Long

Nominating Comm. (1 year term)

Vote for two

___ Nancy Urbanowski

___ Mary Vellinga

Board of Christian Education (3 year term)

Vote for three

___ Chad Pinkston

___ Kathy Austin

___ Anna Wolvers

Board of Deacons (3 year term)

Vote for four

___ Bob Gaynor

___ Donn Anderson

___ Aaron Dickey

___ Miriam Bryant

Benevolence & Missions Comm. (3 year term)

Vote for three

___ Beth Wilson

___ Dick Squiers

___ Julie Squiers (1 yr.)

Cabinet-At-Large (3 year term)

Vote for one

___ Pat Anderson

Submitted by Nominating Committee 2011:

Judy Gaynor, Liz Meyer, Julie Squiers, Sam Good, Norma Dannen